

Regular Gasoline Retail Prices

Q2 Ontario Average Regular Gasoline Retail Prices (\$/L)

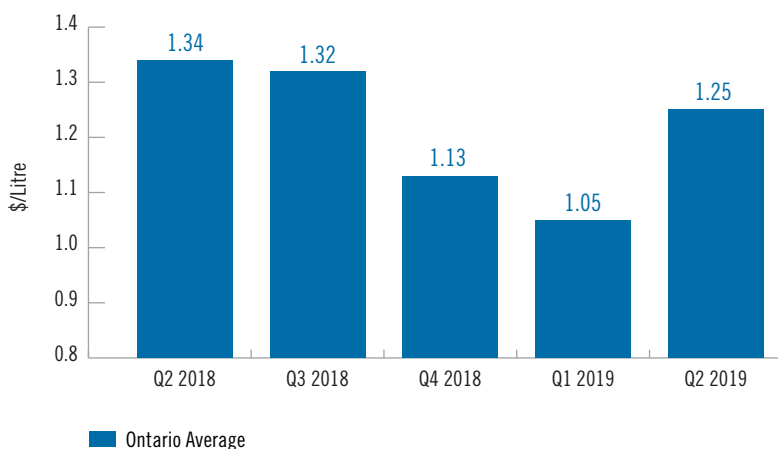
Year (Q2)	Ontario Average	Southern Ontario Average	Northern Ontario Average	Toronto Average	Ottawa	Sudbury	Thunder Bay
2010	0.98	0.98	1.03	0.98	0.96	1.00	1.06
2011	1.30	1.30	1.35	1.31	1.27	1.33	1.37
2012	1.28	1.27	1.36	1.28	1.25	1.33	1.38
2013	1.25	1.25	1.31	1.26	1.24	1.28	1.37
2014	1.37	1.37	1.41	1.38	1.36	1.39	1.45
2015	1.12	1.12	1.15	1.13	1.11	1.15	1.14
2016	1.04	1.04	1.08	1.05	1.02	1.06	1.12
2017	1.12	1.11	1.15	1.12	1.11	1.14	1.17
2018	1.34	1.27	1.30	1.35	1.32	1.34	1.39
2019	1.25	1.24	1.34	1.25	1.24	1.31	1.41

Source: ENDM. All prices in Current Dollars per litre. Provincial, Southern and Northern Ontario averages are weighted by population. ontario.ca/data/fuels-price-survey-information

Toronto¹ regular unleaded gasoline retail prices in Q2 2019 were 10.4 cents per litre (¢/L) lower than in Q2 2018. This was the result of lower wholesale margins (-6.9 ¢/L), lower retail margins (-4.4 ¢/L), lower crude oil costs (-2.4 ¢/L), plus applicable taxes (+3.3 ¢/L, or 4.4 ¢/L federal carbon tax² minus 1.1 ¢/L HST). Crude oil costs would have fallen by 1.7 ¢/L more than they did, had it not been for a 4% decline in the value of the Canadian dollar relative to the U.S. dollar from Q2 2018 to Q2 2019. Canadian crude oil and wholesale gasoline costs are affected by the CDN/US exchange rate because these commodities are traded on a North American and international basis.

Note: Retail gasoline prices are affected by crude oil prices, wholesale gasoline prices, and competition in the local retail gasoline market. Prices vary from city to city because of differences in market size and structure, costs, and the degree of local competition.

Ontario Average Regular Gasoline Price



1. Toronto was selected for the pump price analysis because it is the largest gasoline market in Ontario.

2. The federal carbon tax on gasoline came into effect on April 1, 2019.